

Message Text

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73

ORIGIN TRSE-00

INFO OCT-01 NEA-10 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 XMB-07 OPIC-12 CIEP-02

OMB-01 /077 R

66631

DRAFTED BY:TREASURY:JLFIECHTER

8/21/73 EXT 2809

APPROVED BY:EB/IFD/ODF:REBENEDICK

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DESIRED DISTRIBUTION: NONE INDICATED

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R 232302Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY TEL AVIV

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E.O. 11652: N/A

TAGS: EAID, BEKP, IS

SUBJECT: ISRAEL ELECTRIC GENERATORS CONTRACT

REF: (A) TEL AVIV 6457; (B) STATE 81792

1. TREASURY DEPARTMENT COMMUNICATION WITH MINISTER SHER WAS IN RESPONSE TO A LETTER ADDRESSED TO SECRETARY SHULTZ. SUBSTANCE OF REPLY WAS THAT SINCE ISRAELI ELECTRIC HAD NOT APPLIED TO EXIMBANK FOR PRELIMINARY COMMITMENT, IT WAS IMPOSSIBLE TO COMMENT ON SPECIFIC TERMS WHICH MIGHT BE OFFERED BY EXIMBANK. AFTER COMPARING GENERAL U.S. AND U.K. FINANCING PACKAGES, LETTER CONCLUDED BY ENCOURAGING ISRAELI ELECTRIC TO APPLY TO EXIMBANK FOR PRELIMINARY COMMITMENT AND STATED BELIEF THAT EXIMBANK TERMS AND CONDITIONS COMPARED FAVORABLY TO THOSE OFFERED BY THE UNITED KINGDOM.

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2. WE URGE EMBASSY TO ENCOURAGE MINISTER SAPIR TO

HAVE ISRAELI ELECTRIC APPLY TO EXIMBANK FOR PRELIMINARY COMMITMENT RATHER THAN AGAIN MAKE INQUIRIES TO TREASURY. TERMS AND CONDITIONS OF A PARTICULAR LOAN ARE INITIALLY ESTABLISHED BY EXIMBANK WITH THE SUBSEQUENT CONCURRENCE OF THE NATIONAL ADVISORY COUNCIL ON INTERNATIONAL MONETARY AND FINANCIAL POLICIES WHICH TREASURY CHAIRS. IT WOULD THEREFORE BE PREFERABLE AT THIS TIME FOR ISRAELI ELECTRIC TO SEEK COMMITMENT FROM EXIMBANK RATHER THAN TO CONTINUE COMMUNICATIONS WITH TREASURY.

3. COPY OF LETTER FROM MINISTER SHER TO SECRETARY SHULTZ AND REPLY OF SECRETARY SHULTZ TO MINISTER SHER POUCHES SEPARATELY.
RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 23 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE168429
Document Source: CORE
Document Unique ID: 00
Drafter: TREASURY:JLFIECHTER
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730819/aaaaanme.tel
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Previous Handling Restrictions: n/a
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Review Authority: golinofr
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Review Event:
Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

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Review Withdrawn Fields: n/a
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